

company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd, Denmark, 25 March 2019 – On 1 February 2019, Novo Nordisk initiated a share repurchase programme in accordance with Article 5 of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR), also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15 billion to be executed during a 12-month period beginning 1 February 2019.

Under the programme initiated 1 February 2019, Novo Nordisk will repurchase B shares for an amount up to DKK 2.7 billion in the period from 1 February 2019 to 1 May 2019.

Since the announcement as of 18 March 2019, the following transactions have been made under the programme:

	Number of B shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,283,000		1,393,373,236
18 March 2019	130,000	336.80	43,783,960
19 March 2019	125,000	341.32	42,664,882
20 March 2019	125,000	343.16	42,894,780
21 March 2019	125,000	342.92	42,864,403
22 March 2019	125,000	337.74	42,217,555
Accumulated under the programme	4,913,000		1,607,798,816

The details for each transaction made under the share repurchase programme are published on novonordisk.com.

Transactions related to Novo Nordisk's incentive programmes have resulted in a net transfer from Novo Nordisk of 6,400 B shares in the period from 18 March 2019 to 22 March 2019. The shares in these transactions were not part of the Safe Harbour

repurchase programme. With the transactions stated above, Novo Nordisk owns a total of 62,134,395 B shares of DKK 0.20, corresponding to 2.5% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,450,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15 billion during a 12-month period beginning 1 February 2019. As of 22 March 2019, Novo Nordisk has since 1 February 2019 repurchased a total of 4,913,000 B shares at an average share price of DKK 327.25 per B share equal to a transaction value of DKK 1,607,798,816.

Novo Nordisk is a global healthcare company with more than 95 years of innovation and leadership in diabetes care. This heritage has given us experience and capabilities that also enable us to help people defeat obesity, haemophilia, growth disorders and other serious chronic diseases. Headquartered in Denmark, Novo Nordisk employs approximately 43,200 people in 80 countries and markets its products in more than 170 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#).

Further information

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