



Greater Toronto Area

New Homes Monthly Market Report
Data as of January 2023

Official Source of New Home Information for:



January 2023 GTA New Home Market Results

Official Source of New Home Information for:



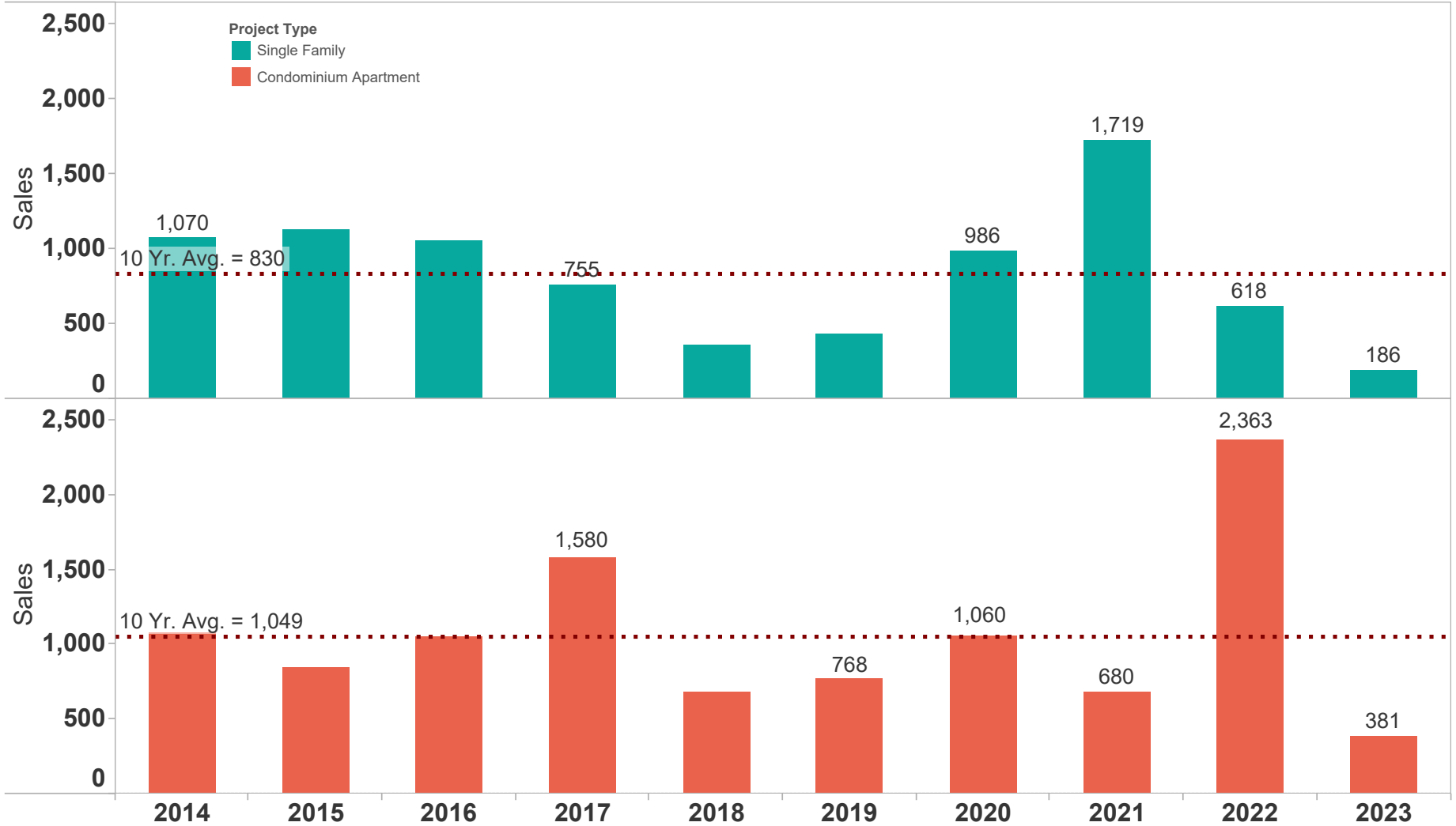
		January Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
 <p>Single Family</p>		186	186	1,621	\$1,730,359
		<i>Down -70% from Prior Year</i>	<i>Down -70% from Prior Year</i>		<i>Down -2% from Prior Year</i>
 <p>Condominium Apartment</p>		381	381	11,869	\$1,127,192
		<i>Down -84% from Prior Year</i>	<i>Down -84% from Prior Year</i>		<i>Down -2% from Prior Year</i>
TOTAL		567	567	13,490	

Current Month Sales

There were 567 total new home sales in January 2023, with 186 Single Family sales, down -70% from January 2022 (-78% from 10yr avg) and 381 Condominium Apartment sales, down -84% from January 2022 (-64% from 10yr avg).

January New Home Sales by Year & Project Type

Greater Toronto Area - January (2014 to 2023)

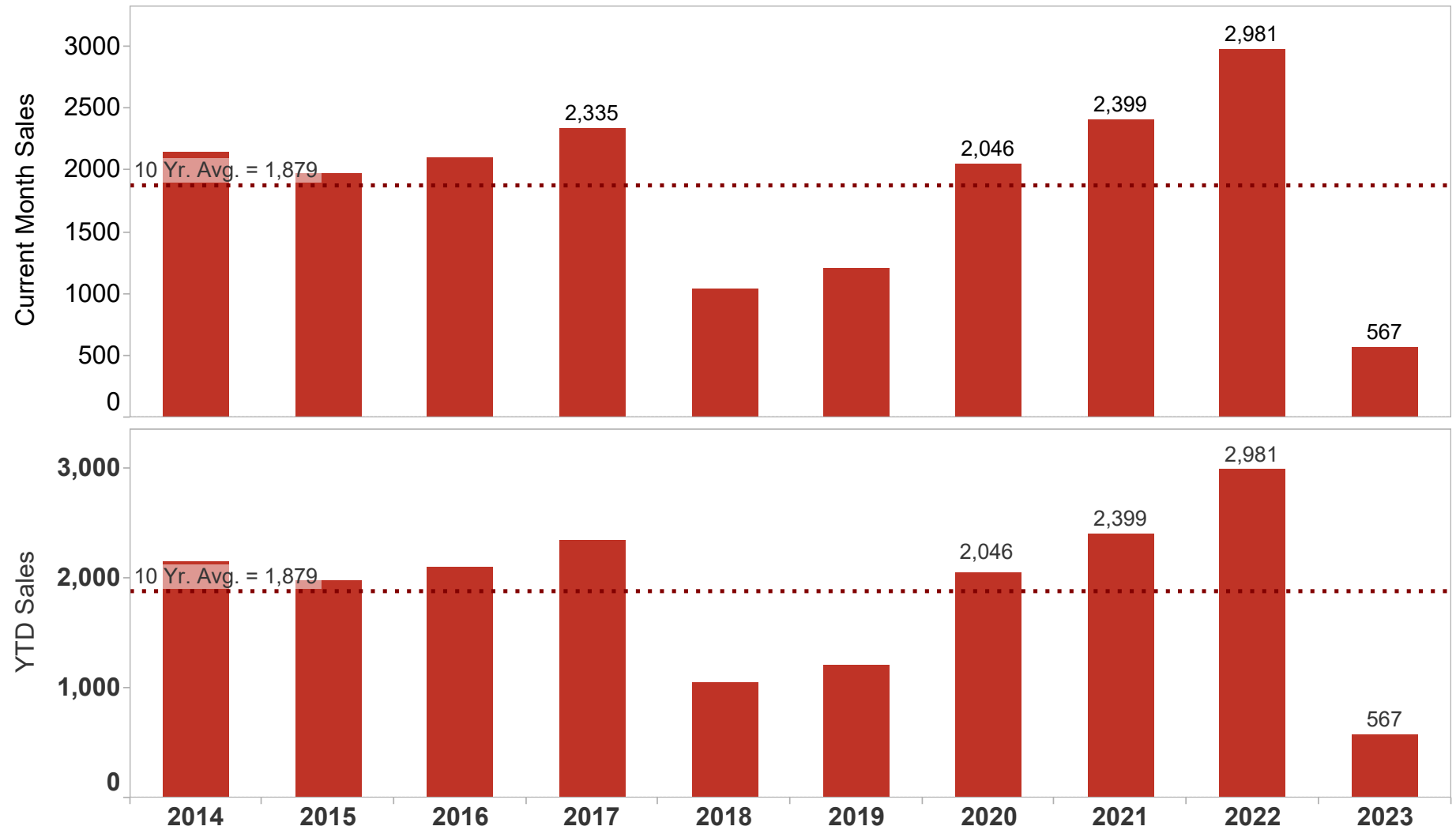


Total New Home Sales

January 2023 Total NH sales of 567 were down -81% from January 2022 (-70% from 10yr avg).

Total New Home Sales - Current Month & YTD

Greater Toronto Area - January (top chart) & January to January (lower chart) 2014 to 2023



Sales Data by Region

New Home Sales by Region

Greater Toronto Area - January (2021 to 2023)

Year of Pe..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2023	29	21	6	317	8	381	89	43	18	0	36	186	567
2022	60	38	295	1,698	272	2,363	189	58	125	30	216	618	2,981
2021	43	88	79	364	106	680	673	206	142	26	672	1,719	2,399

Year-to-Date New Home Sales by Region

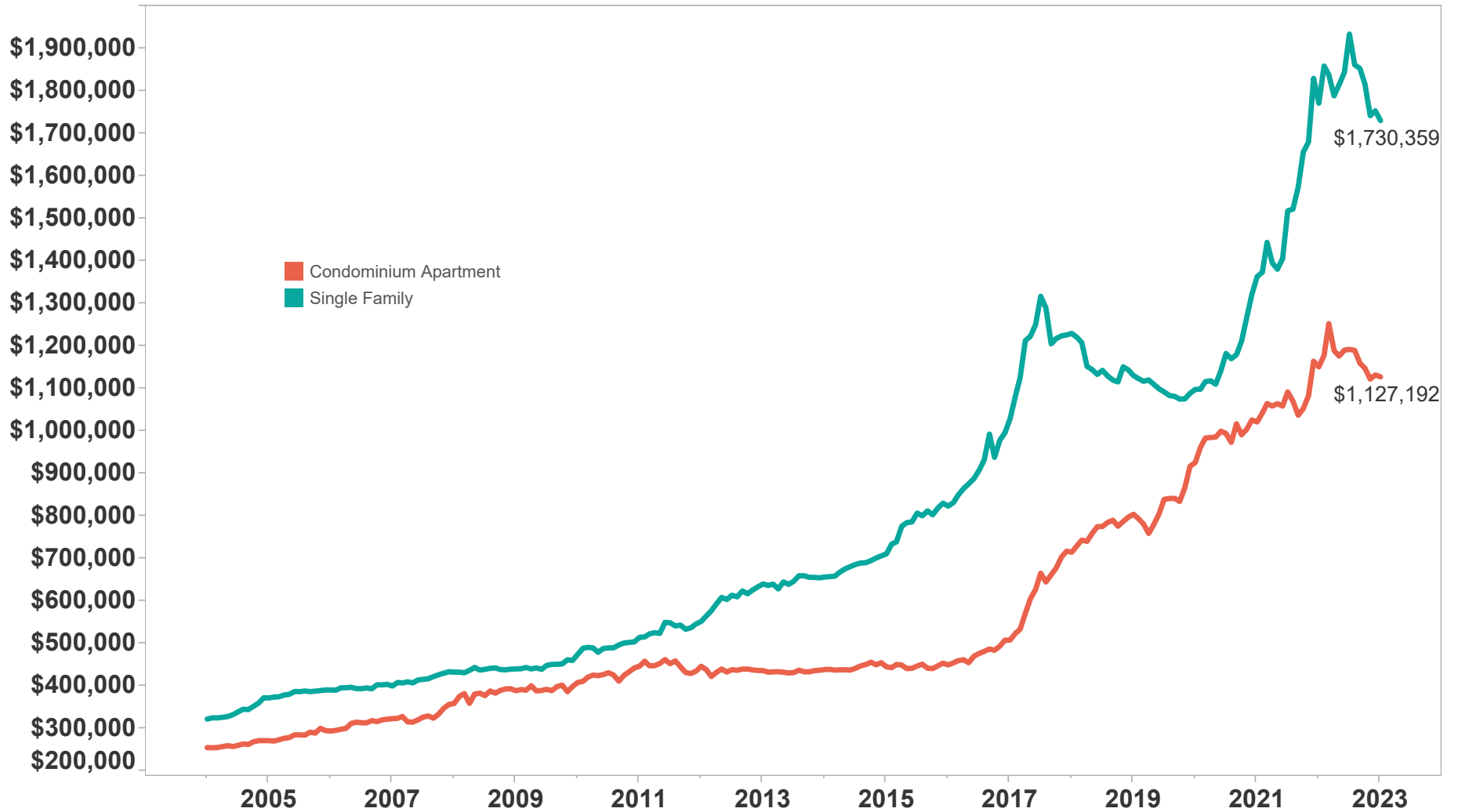
Greater Toronto Area - January to January (2021 to 2023)

Year of Pe..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2023	29	21	6	317	8	381	89	43	18	0	36	186	567
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New Home Benchmark Price

The benchmark price was \$1,730,359 for Single Family new homes and \$1,127,192 for Condominium Apartment new homes at January 31, 2023. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price
Greater Toronto Area - 2004 to 2023



New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price were 828 sf at an average of \$1,361/sf at January 31, 2023.

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2023

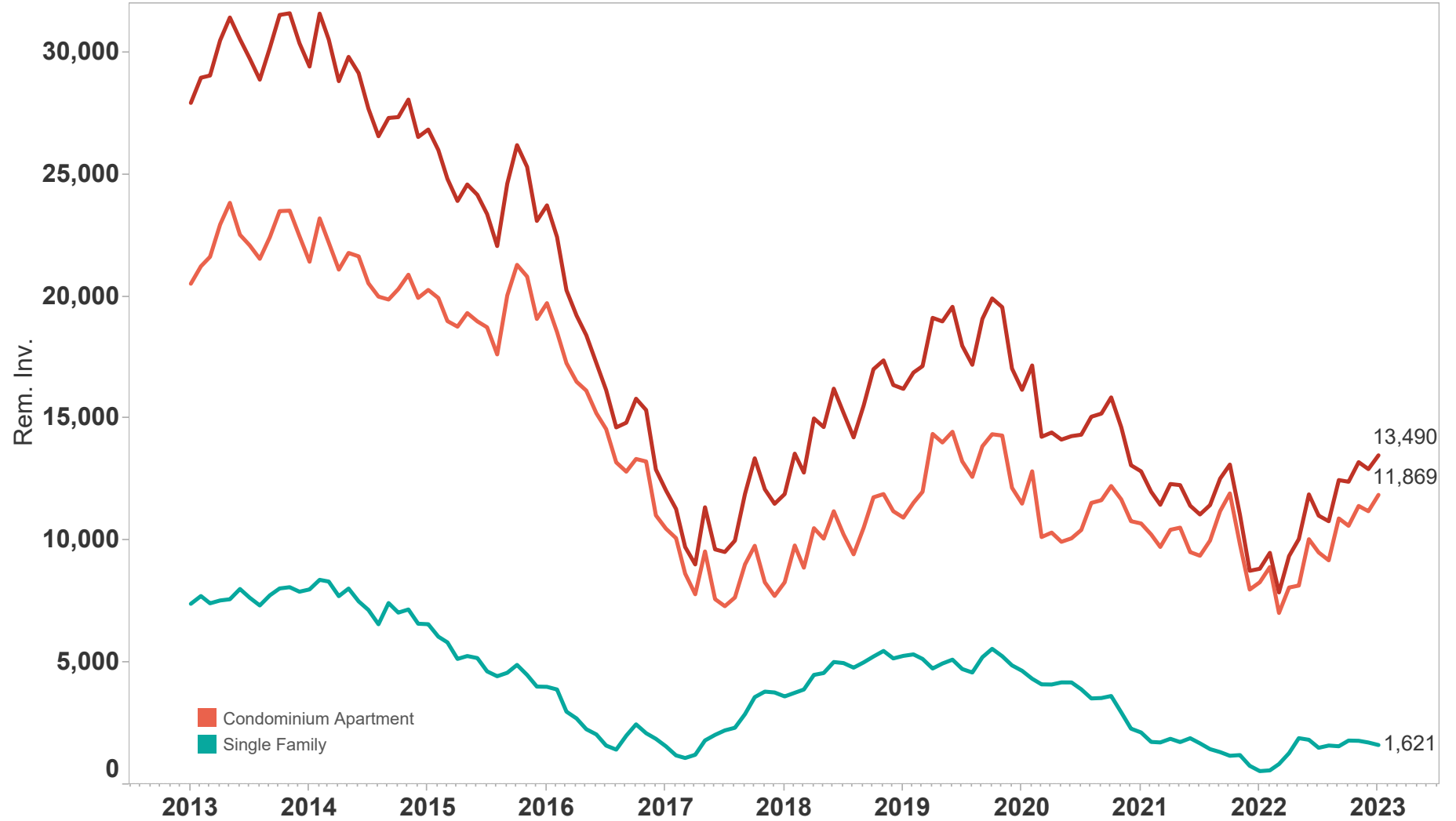


Remaining Inventory

Current total new home remaining inventory is 13,490 units comprised of 11,869 condominium apartment units and 1,621 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2013 to 2023

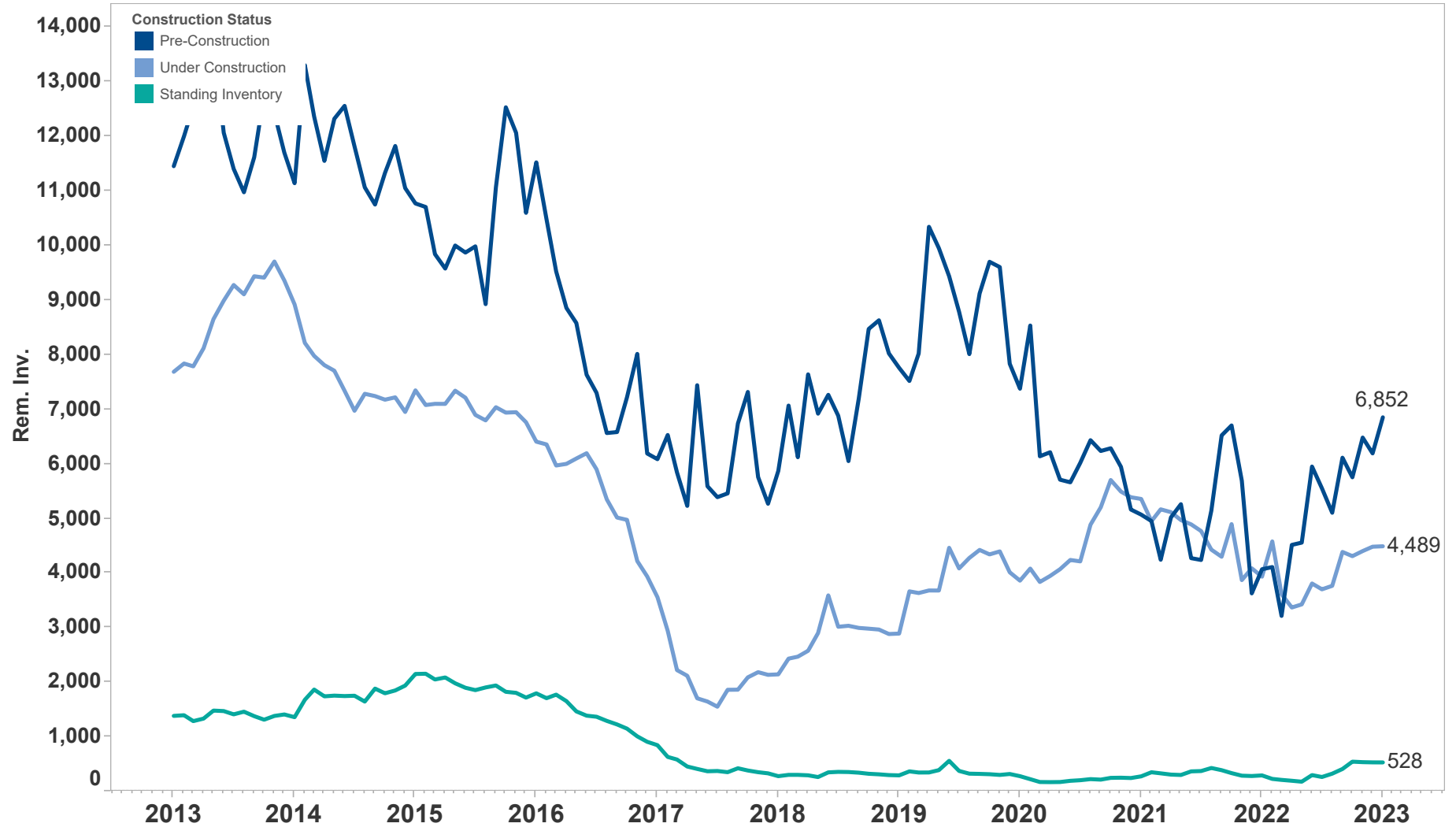


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 11,869 units comprised of 6,852 units in pre-construction projects, 4,489 units in projects currently under construction and 528 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2013 to 2023



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