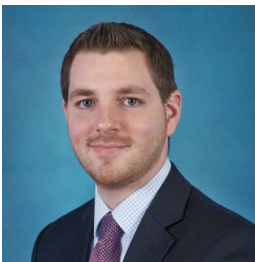




P R E S S R E L E A S E

## Coface Launches Non-cancellable Trade Credit Insurance Team in North America

Princeton, New Jersey – December 3, 2021



Coface, a leading trade credit insurer, is launching a new team to enhance non-cancellable credit insurance offerings in the North America Region.

Ryan Cummings joined Coface North America this week as Head of XoL (Excess of Loss). Ryan comes to Coface with extensive experience in trade credit insurance underwriting and will lead the newly formed team.

“Coface continues to invest in people and product development to meet the evolving needs of our customers in North America. Expanding our product suite to include a broader range of non-cancellable trade credit insurance offerings fits within our Build to Lead Strategic plan” said Oscar Villalonga, Coface North America President and CEO.

### MEDIA CONTACT

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### Coface: For Trade

With 75 years of experience and the most extensive international network, Coface is a leader in trade credit insurance and adjacent specialty services, including Factoring, Debt Collection, Single Risk insurance, Bonding and Information services. Coface’s experts work to the beat of the global economy, helping ~50,000 clients in 100 countries build successful, growing, and dynamic businesses across the world. Coface helps companies in their credit decisions. The Group’s services and solutions strengthen their ability to sell by protecting them against the risks of non-payment in their domestic and export markets. In 2020, Coface employed ~4,450 people and registered a turnover of €1.45 billion.

[Coface-USA.com](http://Coface-USA.com) [Coface.Ca](http://Coface.Ca)