

Non-stick Coatings Market Revenues to Reach USD 2.20 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Non-stick Coatings Market Report (2023-2028</u>)," the market is estimated at USD 1.70 billion in 2023. It is expected to register a CAGR of 5.32% during the forecast period.

The mounting demand for non-stick cookware is expected to stimulate the growth of the non-stick coatings market. Likewise, the popularization of UV-cured sol-gel coatings, owing to their rapid curing, drying, superior hardness, abrasion resistance, and low energy consumption properties, is also projected to drive the growth of the market studied.

Report Attribute	Details
Market Size (2023)	USD 1.70 billion
Market Size (2028)	USD 2.20 billion
CAGR (2023-2028)	5.32%
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The popularization of UV-cured sol-gel coatings
	Mounting demand for non-stick cookware

Report Summary:

Who are the Top Companies in the Non-stick Coatings Market?

The non-stick coatings market is consolidated.

The noteworthy players holding the non-stick coatings market are:

- 3M
- AAA Industries
- Cavero Coatings
- Daikin Industries Ltd
- Metal Coatings
- Metallic Bonds Ltd
- PPG Industries Inc.
- Showa Denko K. K.

- The Chemours Company
- Weilburger

Other Reports That Might Be of Your Interest:

- <u>Self-healing Coatings Market Report</u> The self-healing coatings market is expected to register a CAGR of more than 20% during the forecast period.
- <u>Marine Anti-fouling Coatings Market Report</u> During the time frame of the forecast, the marine anti-fouling coatings market is expected to register a CAGR of more than 3%.

Key Highlights from the Non-stick Coatings Market Report:

The surge in Demand for Cookware Application

- Generally, cookware is made of stainless steel, aluminum, cast iron, glass, program, and ceramic, whereas bakeware is made from flexible silicone. The notable properties of non-stick coatings have been popularized for numerous food-grade non-stick applications, including cookware, such as pots and pans.
- Non-stick cookware is coated with polytetrafluoroethylene (PTFE), also known as Teflon. Tefloncoated cookware is easy to use and clean owing to its non-stick surface.

Asia-Pacific to Hold a Significant Market Share

- The APAC region dominates the non-stick coatings market globally, owing to the mounting average household income and improving quality of life in the region. The region's population is increasing, ensuing an increased number of houses. This is consequently raising the demand for household appliances, including kitchen appliances and cookware.
- India and China are the largest consumers of non-stick coatings in the region. Their demands for cookware have grown, notably since most local consumers are undergoing a full transition of adopting cookware with better quality. Thus, an expansive range of colorful, advanced cookware functions, such as pressure cookers of various materials, non-stick cookers, electric hot pots, induction cookers, and other cookware products, are being used more recurrently.

Mordor Intelligence has Segmented the Non-stick Coatings Market Based on Type, Application, and Geography:

- By Type
 - o Fluoropolymer
 - o Ceramic
 - o Silicone
 - o Other Types
- By Application
 - o Cookware
 - Food Processing
 - Fabrics and Carpets
 - o Medical
 - Electrical and Electronics
 - o Industrial Machinery

- o Automotive
- Other Applications
- By Geography
 - o North America
 - United States
 - Canada
 - Mexico
 - o Europe
 - United Kingdom
 - Germany
 - France
 - Italy
 - Russia
 - Rest of Europe
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - ASEAN Countries
 - Rest of Asia-Pacific
 - o South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East & Africa
 - South Africa
 - Saudi Arabia
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Non-stick Coatings Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Marine Anti-fouling Coatings Market Report</u> During the time frame of the forecast, the marine anti-fouling coatings market is expected to register a CAGR of more than 3%.
- <u>Marine Coatings Market Report</u> Over the next five years, the market for marine coatings is expected to register a CAGR of more than 2%.
- <u>Can Coatings Market Report</u> The can coatings market is expected to record a CAGR of over 3% globally during the forecast period.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.