

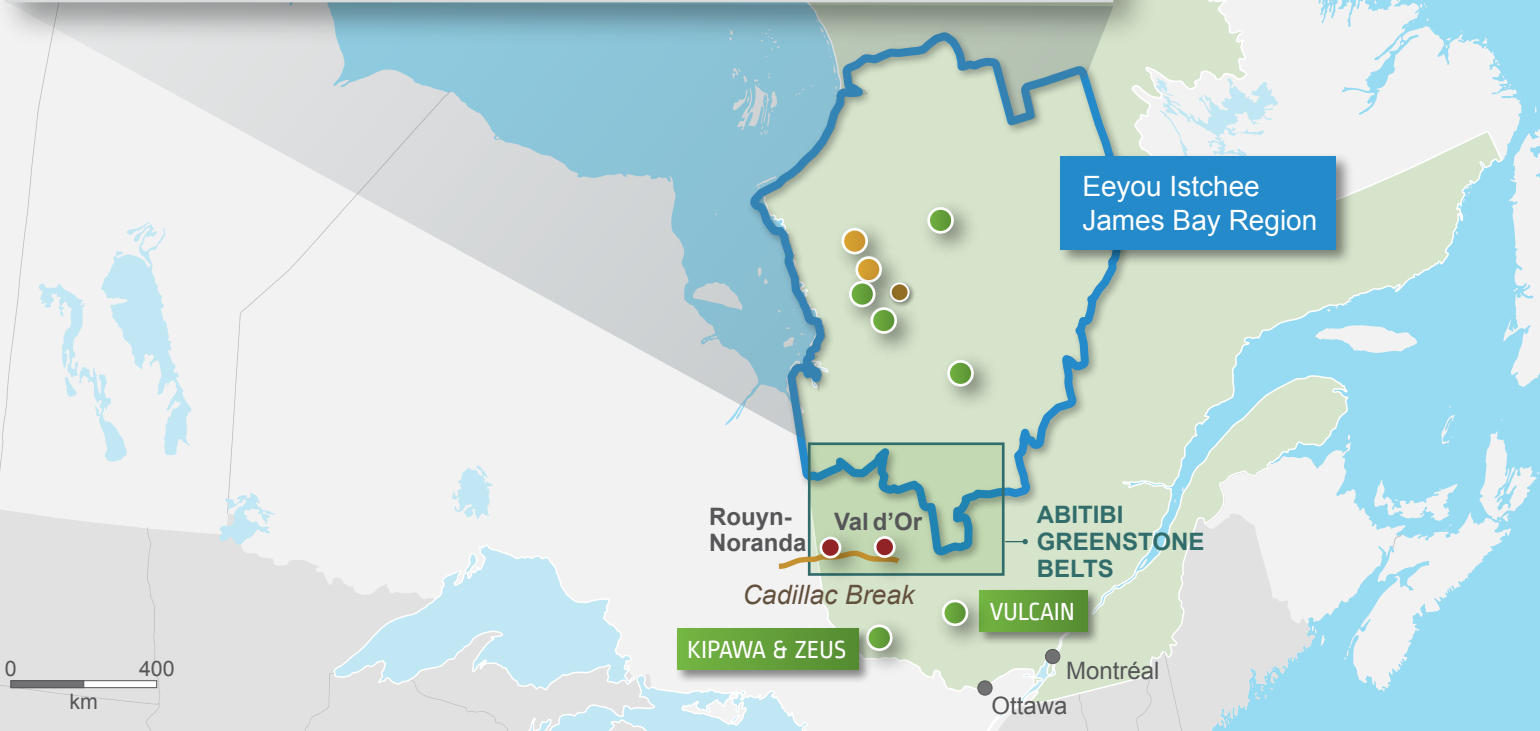


QUEBEC PRECIOUS METALS
CORPORATION

NON-CORE ASSETS

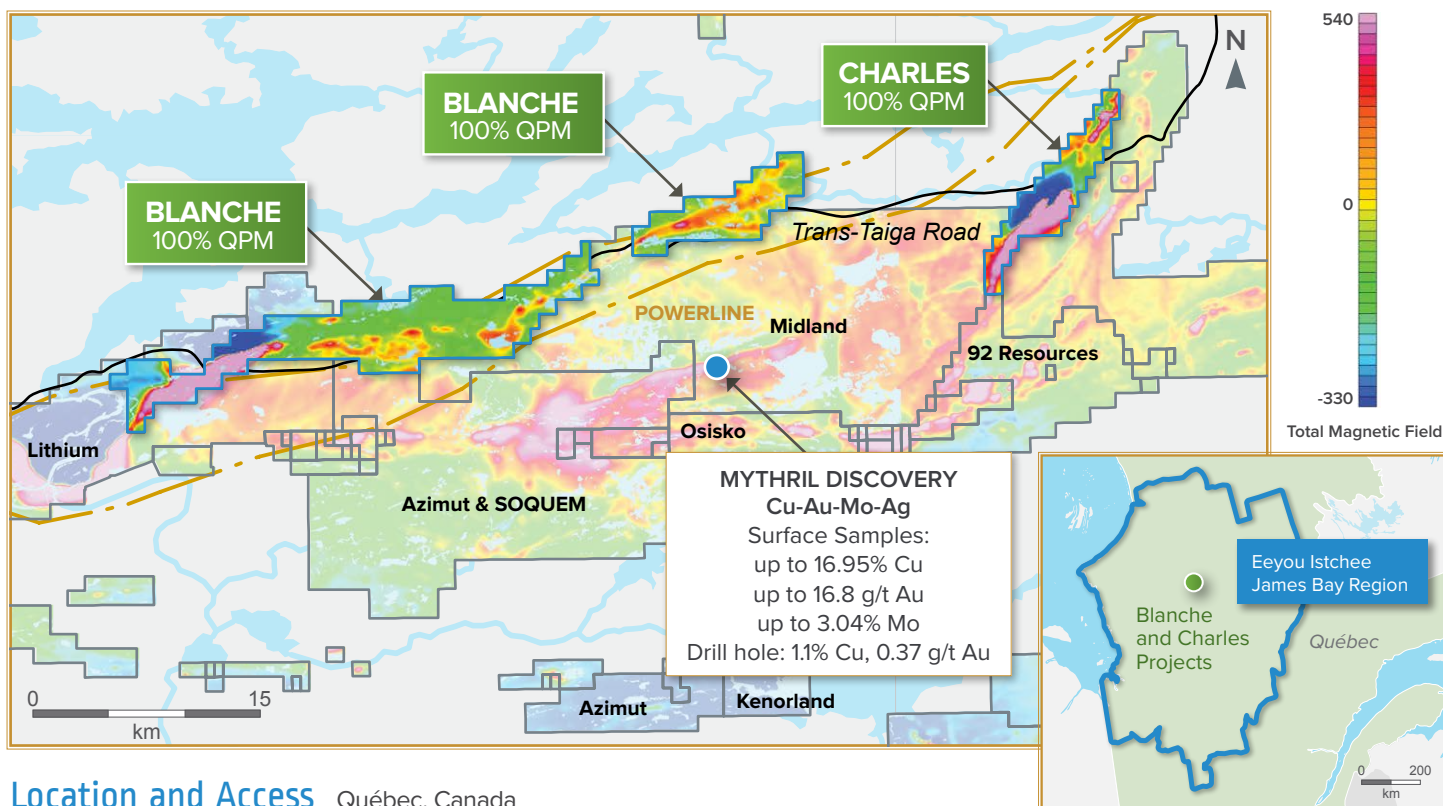
May, 2019

QUEBEC PRECIOUS METALS CORPORATION



QUEBEC PRECIOUS METALS CORPORATION

BLANCHE AND CHARLES 100% owned



Location and Access Québec, Canada

120 to 150 km northeast of the **Éléonore** gold mine, Eeyou Istchee James Bay Territory of Québec.

Blanche – James Bay Road to km 544, then east on Trans-Taïga Road (230 km) – NTS 33/G9 and 33/G10.

Charles – 15 km east of the Blanche project, along the Trans-Taïga Road – NTS 33/H12.

Surface Area

Total of 162 km² – 100% owned with no royalties.

- Blanche 256 claims – 131 km²
- Charles 61 claims – 31 km²

Summary

The geological setting (greenstone belt) appears to be favourable for the discovery of base metals and gold. The projects are located within 7 km to the north where Midland Exploration Inc. has discovered a **significant copper-gold mineralized zone on its Mythrill project**. BHP Billiton

Canada Inc. has recently made an investment of \$5.9 M in Midland to fund drilling of the Mythrill discovery.

Work to Date

Blanche

Prospecting and selected grab sampling completed in 2017. A total of 221 samples were collected and **values up to 0.31% copper** were measured.

Charles

Compilation of historical exploration work. Linear magnetic highs identified.

Exploration Targets and Planned Program

Base metals and gold targets. Field reconnaissance work will be carried out during the upcoming summer field season to further validate the exploration potential of both projects. Sell interest in the projects or identify partner to pursue exploration.

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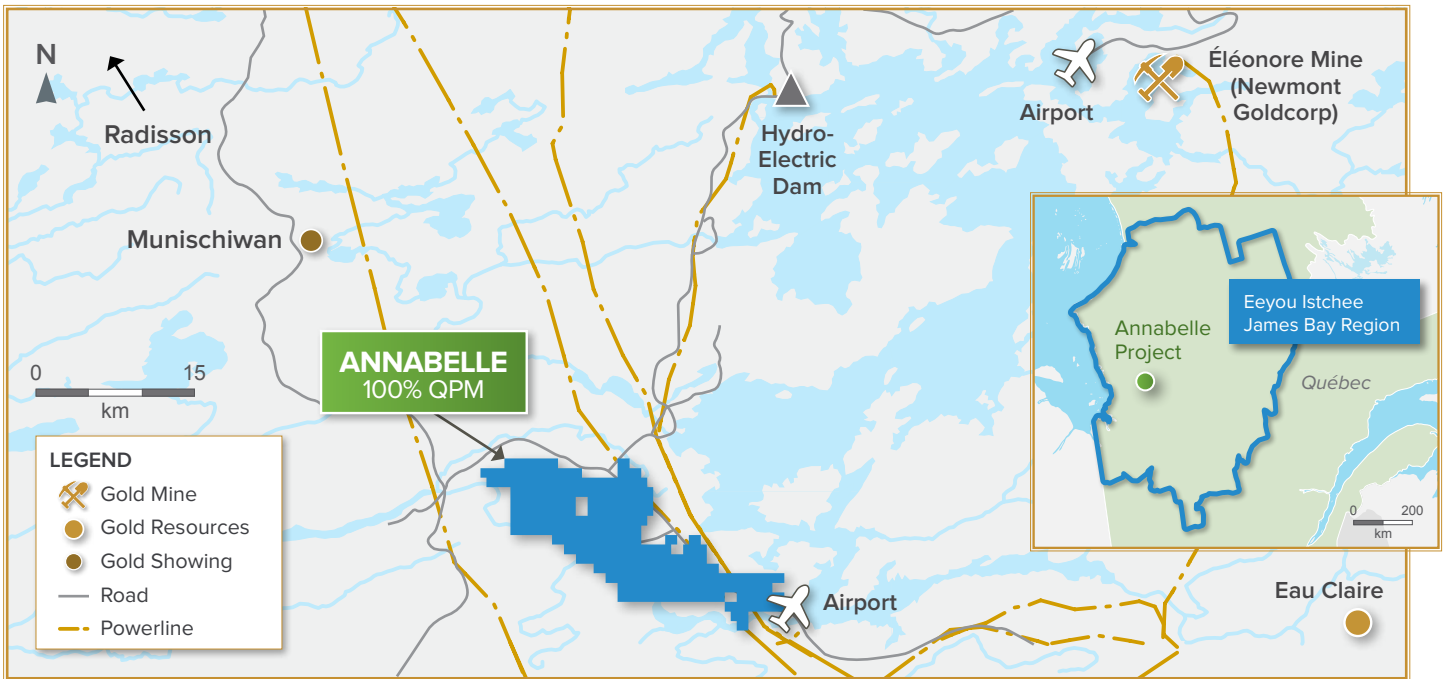
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QUEBEC PRECIOUS METALS CORPORATION

ANNABELLE 100% owned



Location and Access Québec, Canada

60 km southwest of the Éléonore mine and close to the mine's road, Eeyou Istchee James Bay Territory of Québec.

Accessible at km 396 of the paved James Bay Road and 27 km along the Sarcelle Road – NTS 33/C2 and 33/C6 and 33/C7.

The nearest community is Radisson at km 523 of the James Bay Road.

Surface Area

Total of 186 km² – 353 claims, 100% owned with no royalties.

Summary

The project covers sequences of volcano-sedimentary rocks and intrusions favourable for the discovery of base metals and gold.

Approximately 25 km northwest of the Annabelle project, Azimut Exploration Inc. and SOQUEM have

discovered a significant gold mineralization zone on their Munischiwan project.

The project is located approximately 60 km east of where Eastmain Resources Inc.'s Eau Claire project has Measured and Indicated Resources of 4.3 Mt at 6.2 g/t Au, and Inferred Resources of 2.4 Mt at 6.5 g/t Au.

Work to Date

Prospecting and selected grab sampling were completed in 2017. A total of 274 samples were collected and values up to 6.1 g/t Au and 2.4% Cu were measured.

Exploration Targets and Planned Program

Gold and base metals targets. Field reconnaissance work will be carried out during the upcoming summer field season to further validate the exploration potential of the project.

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QUEBEC PRECIOUS METALS CORPORATION

OPINACA GOLD WEST 100% owned



Location and Access Québec, Canada

40 to 80 km west of the Éléonore mine, Eeyou Istchee James Bay Territory of Québec.

Western portion of the project is accessible through km 434 of the paved James Bay Road – NTS 33/C10 and 33/C11.

The nearest community is Radisson at km 523 of the James Bay Road.

Surface Area

Total of 74 km² – 141 claims, 100% owned with a 2% Net Smelter Royalty.

Summary

The project covers prospective sequences of volcano-sedimentary rocks striking generally east-west and along the same mineralized trend as the Éléonore mine.

Gold and arsenic geochemical anomalies have been identified.

Opinaca Gold West is adjacent to the Azimut Exploration Inc. and SOQUEM's discovery of a **significant gold mineralization zone** on their Munischiwan project.

Work to Date

Historical work has been compiled and areas with **strong gold exploration potential** have been identified.

Exploration Targets and Planned Program

Gold targets are similar to those of the Éléonore mine. Field reconnaissance work will be carried out during the upcoming summer field season to **further validate the exploration potential of the project**. Sell interest in the project or identify partner to pursue exploration.

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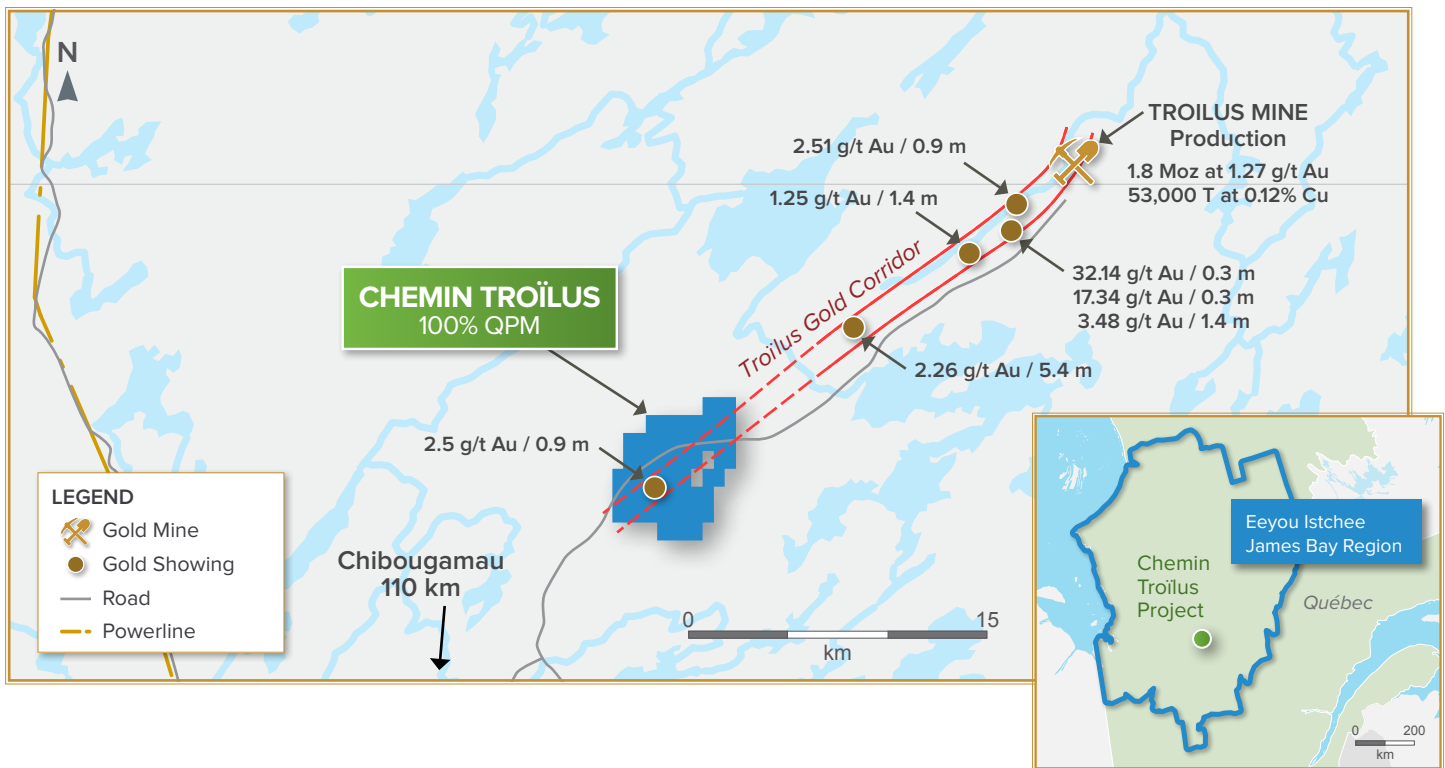
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QUEBEC PRECIOUS METALS CORPORATION

CHEMIN TROÏLUS 100% owned



Location and Access Québec, Canada

110 km north-northeast of the town of Chibougamau with good road access.

Surface Area

Total of 33 km² – 61 claims, 100% owned with 2% Net Smelter Royalty of which 1.5% can be bought back by the Corporation for \$2 million.

Summary

Located in the gold-copper Troïlus Gold Corridor, at the northern limit of the Frotet-Troïlus greenstone belt.

The corridor contains the Troïlus mine (25 km northeast) which produced more than 2 Moz of gold and 70,000 tonnes of copper. Current Indicated resources of 3.9 Moz gold equivalent and Inferred resources of 1.2 Moz gold equivalent.

Work to Date

Acquired following prospecting discovery of numerous mineralized boulders carrying gold values from 0.3 to 1.57 g/t Au the Troïlus Gold Corridor.

Prospecting in 2017 returned gold values of 5.6 g/t, 5.2 g/t and 0.33 g/t.

Reconnaissance drilling under the till cover in 2017 intersected rocks similar to the boulders. Best value was 2.5 g/t Au over 0.9 metres.

Exploration Targets and Planned Program

A recommended program of additional till sampling, surface geophysics and drilling totalling \$0.6 M has been recommended. Sell interest in the projects or identify partner to pursue exploration.

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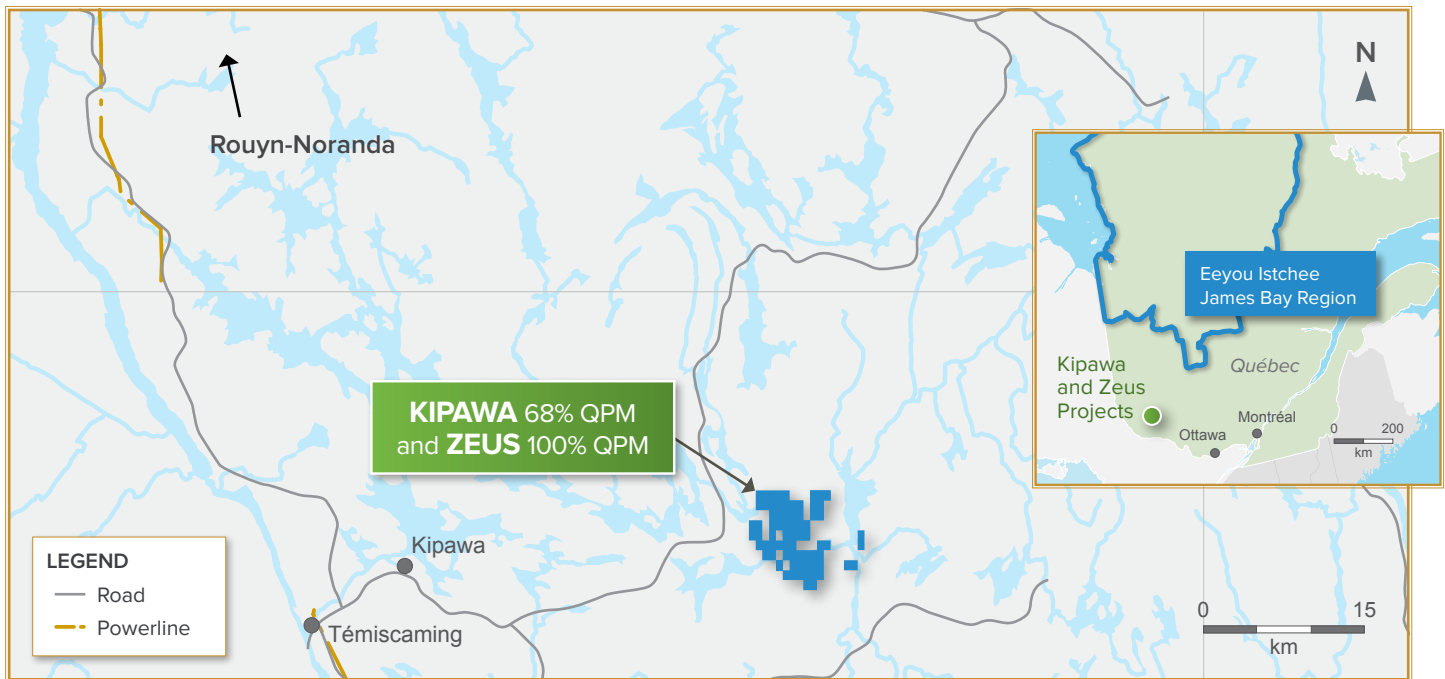
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QUEBEC PRECIOUS METALS CORPORATION

KIPAWA 68% owned (32% Investissement Québec) **ZEUS** 100% owned



Location and Access

Québec, Canada

50 km east of Témiscaming in southwestern Québec, 90 km northeast of North Bay, Ontario, and 140 km south of Rouyn-Noranda – NTS 31K15.

Surface Area

Total of 36 km² – 73 claims, (43 km²), 68% owned with no royalties.

- Kipawa 22 claims – 13 km²
- Zeus 51 claims – 30 km²

Summary

The projects lie in the Grenville geological province, approximately 55 km south of the geological contact with the Superior geological province. The lithologies consist mainly of gneiss with a grade of metamorphism ranging from the greenschist facies to the amphibolite-granulite facies.

Twelve heavy rare earth showings have been identified on the Zeus project, some of which contain niobium and tantalum.

The Kipawa deposit is defined by three enriched horizons within the “Syenite Complex”, which contains some light

rare earth oxides but **primarily heavy rare earth oxides.**

Drilling since 2011 totals 293 drill holes (24,571 m) and was used to prepare a feasibility study which was completed in 2013. The study presented a production schedule for 15 years, excluding a two-year pre-production period to remove the overburden, level the top of an open pit, and build a process plant and related infrastructure. There is potential for the addition of future resources, which could increase this life span.

In 2014, Matamec Explorations Inc. (“Matamec”, now the Company) and Toyotsu Rare Earth Canada Inc. (“TRECAn”) signed a termination agreement for the Kipawa project, pursuant to which Matamec paid TRECAn \$280,000 and TRECAn converted its undivided 49% interest in the project into a 10% interest on net profits from future production.

In 2017 development activities were stopped for the project as well as research activities with various university partners and government agencies.

Exploration Targets and Planned Program

Find one or more third parties to participate in the project.

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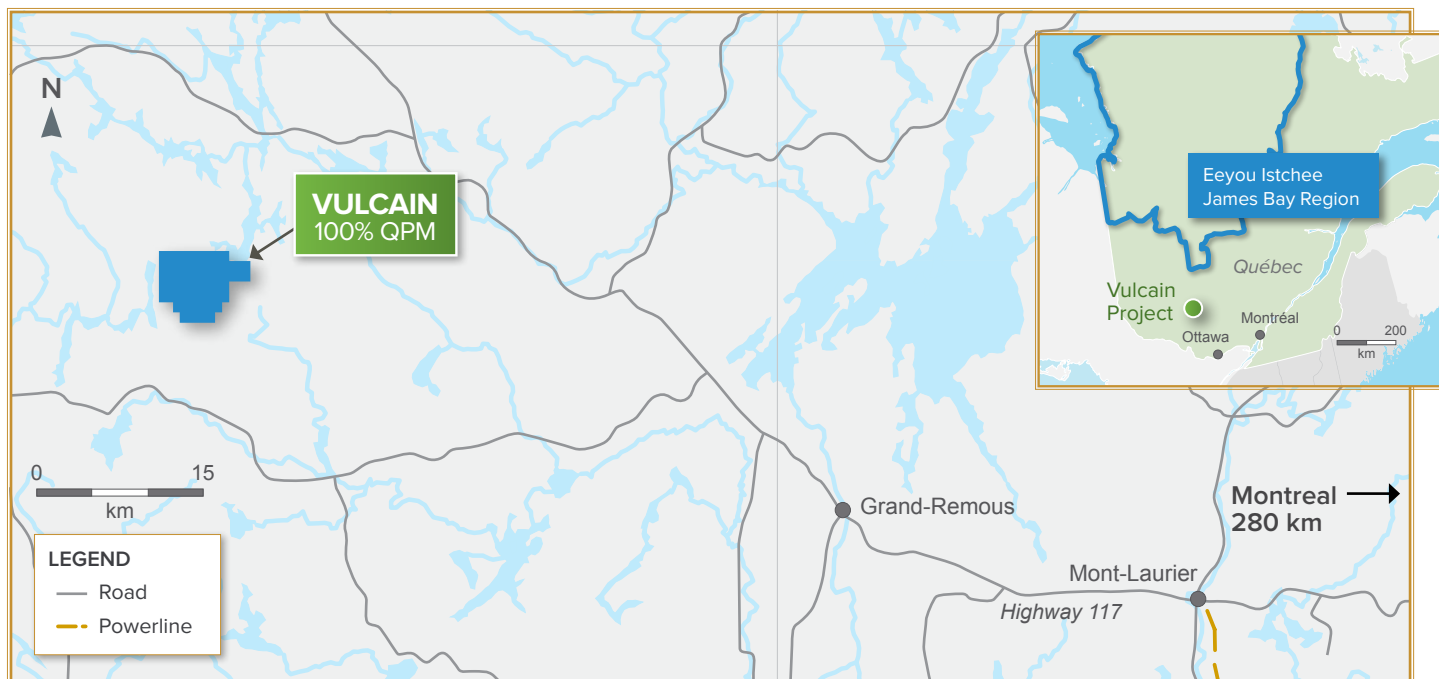
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QUEBEC PRECIOUS METALS CORPORATION

VULCAIN 100% owned



Location and Access Québec, Canada

Located in Haute-Gatineau, **165 km southeast of Val d'Or** and 280 km northwest of Montréal – NTS 31K15.

Accessible by provincial paved highway 117 and by a 45 km gravel road linking the project at the Lac Arthur exit.

Near the southwestern edge of the La Vérendrye wildlife reserve.

Surface Area

Total of 40 km² – 68 claims, 100% owned.

Summary

Nickel-copper showings hosted by ultramafic sills which vary in width from 10 to 300 m are up to 3 km long.

The project contains the former Renzy Lake mine with production of approximately **718,000 tonnes grading 0.70% nickel and 0.72% copper** from 1969 to 1974.

Independent NI 43-101 compliant estimate: Indicated resources of 0.092 million tonnes at 0.65% nickel and 0.63% copper, and Indicated resources of **0.51 million tonnes at 0.75% nickel and 0.64% copper**, using a 0.5% nickel equivalent cut-off grade.

Québec's Ministère de l'Énergie et des Ressources Naturelles will carry out rehabilitation work in 2019 on the area of the old mining operation.

Work to Date

No recent work performed.

Exploration Targets and Planned Program

\$1 M exploration program is recommended to identify additional resources in and around the mine area.

Sell interest in the project or identify a partner to pursue exploration.

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