



April 25, 2019

ATCO EMPLOYEES SURPASS \$40 MILLION IN CHARITY PLEDGES

CALGARY, Alberta – ATCO Ltd. (TSX: ACO.X, ACO.Y)

Each year since 2006 the employees of ATCO raise money for hundreds of community charities in Alberta and throughout the world. Throughout this year's ATCO EPIC (Employees Participating In Communities) campaign, employees raised \$2.6 million bringing their total contribution to more than \$40 million.

"I am overwhelmed and so very proud of the people of ATCO for their generosity, their spirit and most importantly their caring, particularly during these difficult economic times," said Nancy Southern, ATCO's Chair & Chief Executive Officer.

In addition to raising millions of dollars for hundreds of charities, the program has facilitated thousands of employee volunteer hours. In 2018, ATCO's people volunteered more than 8,600 hours, bringing the cumulative total to more than 240,000 hours.

ATCO EPIC is based on more than a century of continuous community support. The employee-led program rallies the spirit of ATCO's people all over the world, combining fundraising events, volunteerism and individual donations. ATCO employees donate directly to the charities of their choice, and the company enhances its peoples' generosity by matching those donations made to human health and wellness charities. ATCO also covers all administration costs for the program, ensuring that the charities benefit from 100 per cent of the donations pledged.

With approximately 6,000 employees and assets of \$24 billion, ATCO is a diversified global holding corporation with investments in Structures & Logistics (workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management), Energy Infrastructure (electricity generation, transmission and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales), Transportation (ports and transportation logistics) and Commercial Real Estate. More information can be found at www.ATCO.com.

Media Inquiries:

Don Wood
Senior Advisor, Communications
don.wood@atco.com
587 585 0533



News Release

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.