

Europe Printed Circuit Board Market Revenues to Reach USD 2.91 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Europe Printed Circuit Board Market Report \(2023-2028\)](#)," the market is estimated at USD 2.53 billion in 2023. It is expected to register a CAGR of 2.80% during the forecast period.

Printed circuit boards, or PCBs, are used to connect electronic components. We can identify them as green-colored boards. Miniaturization of electronic components has led to the development of small, portable computer devices that can be worn or carried with ease, driving the demand for PCBs all over Europe. The European PCB manufacturing sector is witnessing more investments and capacity expansions.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 2.53 billion
Market Size (2028)	USD 2.91 billion
CAGR (2023-2028)	2.80%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Applications in connected vehicles.
	Miniaturization of electronic components.

Who are the Top Companies in the Europe Printed Circuit Board Market?

The European PCB market is highly fragmented. Players in the market use strategies like partnerships, mergers, investments, and acquisitions to stay ahead of the competition.

The significant players in the European printed circuit board market in 2023 are:

- Jabil Inc.
- Aspocomp Group PLC
- KSG GmbH
- Benchmark Electronics Inc.
- Würth Elektronik Group (Würth Group)
- LeitOn GmbH
- MicroCirtec Micro Circuit Technology GmbH
- Becker & Müller Schaltungsdruck GmbH
- AT&S Austria Technologies & Systemtechnik AG

- MEKTEC Europe GmbH (Nippon Mektron Ltd)
- Unimicron Technology Corporation
- Sumitomo Electric Industries Ltd (Sumitomo Corporation)
- ICAPE Group
- Elvia PCB Group
- Fujikura Ltd
- Multek Corporation
- NCAB Group
- Exception PCB Limited
- Lab Circuits
- Eurocircuits
- TTM Technologies Inc.

Other Reports That Might Be of Your Interest:

- [Circuit Protection Components Market Report](#) - The global circuit protection components market is valued at USD 45.7 billion in 2023. It is anticipated to reach USD 63.8 billion by 2028, registering a CAGR of around 5.6%.
- [Memory Integrated Circuit \(IC\) Market Report](#) - The global memory integrated circuit market is anticipated to witness a CAGR of 7.6% over the next five years.

Key Highlights from the Europe Printed Circuit Board Market Report:

Flexible and Flexi-Rigid PCBs Driving the Market

- Multilayer flexible PCBs offer advantages like higher assembly density, increased flexibility, smaller size, and easier incorporation. Flexi-rigid PCBs offer high stress-absorbing capability and space-saving.
- The adoption of flexible and flexi-rigid PCBs in Europe is increasing in wearable electronics, flexible displays, medical applications, etc.

Growth of the Market in Germany

- Germany is known for its automotive industry. Semiconductor companies are investing in innovations in autonomous vehicles in the country.
- Favorable government initiatives are also an advantage for PCB manufacturers in Germany.

What are the Latest Developments in the Europe Printed Circuit Board Market?

- In December 2022, ICAPE Group acquired 100% of the shares in MMAB Group, a Swedish PCB manufacturer and distributor. The company intends to continue its acquisition strategy in the short and medium term to optimize its solid organic growth.
- In November 2022, UnimicronGermany, headquartered in Geldern, North Rhine-Westphalia, committed to investing an additional EUR 12 million (USD 12.89 million) in new infrastructure, equipment, and buildings.

Mordor Intelligence has Segmented the Europe Printed Circuit Board Market Based on Category, End-User Vertical, and Country.

- By Category (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Standard Multilayer PCBs
 - Rigid 1-2-sided PCBs
 - HDI/Micro-via/Build-up
 - Flexible PCBs
 - Rigid Flex PCBs
 - Other Categories

- By End-user Vertical (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Industrial Electronics
 - Aerospace and Defense
 - Consumer Electronics
 - Communications
 - Automotive
 - Medical
 - Other End-user Verticals

- By Country (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - United Kingdom
 - Germany
 - France
 - Italy
 - Spain
 - Rest of Europe

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Europe Printed Circuit Board Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Programmable Application Specific Integrated Circuit \(ASIC\) Market Report](#) - The programmable application-specific integrated circuit (ASIC) market is expected to grow from USD 16.92 billion to USD 36.42 billion, witnessing a CAGR of 7.84%.
- [Power Integrated Circuit Market Report](#) - The global power integrated circuit market is expected to register a CAGR of 6.1% over the next five years.
- [Gate Driver Integrated Circuit Market Report](#) - The global gate driver integrated circuit market is worth USD 1.62 billion in 2023. It is expected to register a CAGR of 5.1% over the next five years.

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.