

Agricultural Biostimulants Market Value to Reach USD 5.62 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled “[Global Agricultural Biostimulants Market Report \(2023-2028\)](#),” the market is estimated at USD 3.23 billion in 2023. It is expected to register a CAGR of 11.7% during the forecast period.

The organic food industry is a major driving force behind the advancement of the biostimulants market. Increased awareness among farmers, notably in the Asia-Pacific region, regarding the advantages of biostimulants is another factor strengthening the market's growth. The market is also expanding with the increased adoption of sustainable farming methods.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 3.23 billion
Market Size (2028)	USD 5.62 billion
CAGR (2023-2028)	11.7%
Study Period	2018-2028
Forecast Units	USD billion
Largest Market	Europe
Fastest Growing Market	Europe
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Growing concern for environmental health.
	Increasing awareness among farmers regarding the uses of biostimulants.

Which are the Top Companies in the Agricultural Biostimulants Market?

The global agricultural biostimulant market is highly competitive. With the presence of various small and medium-sized companies and a few big players, the market is in stiff competition. Important companies are investing in new products and improvisation of products, along with expansions and acquisitions to grow their business. Another key area of investment is the focus on R&D to launch new products at reduced prices.

The noteworthy players holding the agricultural biostimulant market are:

- UPL Limited
- Isagro SpA
- Agrinos AS
- Ilsa SpA

- Biostadt India Ltd
- Valagro SpA
- Eastman Chemical Company
- Lallemand Inc.
- Atlantica Agricola SA
- Italtollina SpA
- Koppert Biological Systems
- Micromix Plant Health Ltd
- Omex Agrifluids Ltd
- Tradecorp International

Other Reports That Might Be of Your Interest:

- [Europe Biofertilizers Market Report](#) - The European biofertilizers market size is estimated at USD 0.58 billion in 2023 and is expected to reach USD 1.03 billion by 2028, at a CAGR of 12.10% during the forecast period (2023-2028).
- [Global Biological Seed Treatment Market Report](#) - The global biological seed treatment market size is estimated at USD 1.08 billion in 2023 and is expected to reach USD 1.81 billion by 2028 at a CAGR of 10.80% during the forecast period (2023-2028).

Key Highlights from the Agricultural Biostimulants Report:

Expansion in Organic Production Practices

- Biostimulants are important for the agricultural industry's future in terms of advancing organic practices. Biostimulants can enhance soil microflora which makes the uptake of nutrients more efficient. They are also associated with organic farming, which is currently witnessing strong progress in conventional agriculture.
- Responding to the increasing need to meet food sufficiency and the importance of environment-friendly farming practices, the organic food industry is recording an exponential double-digit growth rate. Expanding health-conscious consumers globally are opting for organic food to avoid adverse health effects caused by chemical preservatives.

Europe is the Fastest-growing Region

- Germany leads in reinforcing Europe's significant priorities for smart growth and innovation for the bio-based economy. Biostimulants represent a decisive ingredient for the same. Market players are addressing specific agricultural demands and extending the use of biostimulants. In addition to government approaches, a vast range of product development by the major companies further boosts the demand for the biostimulants market.
- European Union's rigid regulations on environmental safety have paved the way for a promising biostimulant market in European countries, such as Germany, Italy, the United Kingdom, Spain, and France.

What are the Latest Developments in the Agricultural Biostimulants Market?

- In May 2022, UPL partnered with Kimatec's MAAVi Innovation Center to deliver Biosolutions in the United States.
- In October 2021, UPL Ltd collaborated with Chr. Hansen, a multinational bioscience company that develops microbial-based Biosolutions (including biostimulants and biopesticides).

Mordor Intelligence has Segmented the Agricultural Biostimulants Market Based on Origin, Active Ingredient, Application, Crop Type, and Geography:

- By Origin
 - Natural Biostimulants
 - Biosynthetic Biostimulants
- By Active Ingredients
 - Humic Acid
 - Fulvic Acid
 - Amino Acids
 - Protein Hydrolysates
 - Seaweed Extracts
 - Other Active Ingredients
- By Application
 - Foliar
 - Soil
 - Seed
- By Crop Type
 - Grains and Cereals
 - Pulses and Oilseeds
 - Commercial Crops
 - Fruits and Vegetables
 - Other Crop Types
- By Geography
 - North America
 - United States
 - Canada
 - Mexico
 - Rest of North America
 - Europe
 - United Kingdom
 - Germany
 - France
 - Spain
 - Italy
 - Russia
 - Rest of Europe
 - Asia-Pacific
 - China
 - India
 - Japan

- Australia
- Rest of Asia-Pacific
- South America
 - Brazil
 - Argentina
 - Rest of South America
- Africa
 - South Africa
 - Rest of Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Global Agricultural Biostimulants Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Agricultural Biologicals Market Report](#) - The agricultural biologicals market size is estimated at USD 7.84 billion in 2023 and is expected to reach USD 15.90 billion by 2028 at a CAGR of 15.20% during the forecast period (2023-2028).
- [Africa Organic Fertilizers Market Report](#) – The African organic fertilizers market size is estimated at USD 266.11 million in 2023 and is expected to reach USD 389.20 million by 2028 at a CAGR of 7.90% during the forecast period (2023-2028).
- [GCC Organic Fertilizer Market Report](#) - The GCC organic fertilizer market is projected to register a CAGR of 13.5% during the forecast period.

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.