

Pakistan Seed Market Revenues to Reach USD 506.22 Million by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Pakistan Seed Market Report (2023-2028)," the market is estimated at USD 392.88 million in 2023. It is expected to register a CAGR of 5.20% during the forecast period.

The seed market in Pakistan is witnessing licensing of seed producers, variety release methods, access to public germplasm, and quality control, among others. In Pakistan, the highest hybrid seed penetration is cotton, with hybridization reaching saturation.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 392.88 million
Market Size (2028)	USD 506.22 million
CAGR (2023-2028)	5.20%
Study Period	2018-2028
Forecast Units	Value (USD million)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growth of hybridization of crops.
	The introduction of new laws to propagate biotech seeds.

Who are the Top Companies in the Pakistan Seed Market?

The market is highly fragmented and consists of several local and global players. The players are investing in new products, partnerships, and expansions to enhance their market presence.

Significant players in the Pakistani seed market are,

- Bayer Crop Science Pakistan (Pvt.) Ltd
- ICI Pakistan (Pvt.) Ltd
- Four Brothers Seeds Corporation
- Rashid Seeds
- Sky Seeds
- Jullundur Private Limited
- Haji Sons
- AllahDin Group

- Ali Akbar Group
- Pak Hi-Bred Seed
- Star Seed Company

Other Reports That Might Be of Your Interest:

- <u>Philippines Hybrid Rice Seed Market Report</u> The Philippine hybrid rice seed market value is estimated at USD 371.04 million in 2023. It is expected to reach USD 478.08 million by 2028, registering a CAGR of 5.20% during the forecast period (2023-2028).
- Quinoa Seeds Market Report The quinoa seeds market size is estimated at USD 1.18 billion in 2023. It is expected to reach USD 1.92 billion by 2028, registering a CAGR of 10.16% during the forecast period (2023-2028).

Key Highlights from the Pakistan Seed Market Report:

Decreasing Arable Land

- The demand for increasing production from arable land to achieve higher returns can be catered to using HYVs and hybrid varieties. This is encouraging farmers to shift to packaged seeds, which provide better returns.
- Fluctuating arable land is encouraging companies and farmers to attract resources for contract farming, especially for potato and maize crops.

Open Pollinated Seeds to Register Growth

- MMRI released four open-pollinated maize varieties, which are of short duration and can be harvested quicker to rotate land for the next crop.
- Maize is considered the third most important cereal crop in the country. Its area is increasing steadily by substituting various crops in the area. The farmers in the country prefer using openpollinated varieties over hybrids due to the high price of hybrid varieties.

What are the Latest Developments in the Pakistan Seed Market?

- In October 2022, the Pakistani government announced a package of USD 7.98 billion to promote the agriculture sector.
- In September 2022, the government spent USD 0.09 million on producing high-quality cotton seeds and developing climate-resilient production technologies.

Mordor Intelligence has Segmented the Pakistan Seed Market Based on Product Type and Crop Type:

- By Product Type (Market Size and Forecast based on Value (USD million), 2018-2028)
 - Transgenic
 - Non-transgenic
 - Open Pollinated
- By Crop Type (Market Size and Forecast based on Value (USD million), 2018-2028)
 - Grains and Cereals
 - Rice
 - Wheat

- Corn
- Other Grains and Cereals
- Oilseeds
 - Cotton
 - Sunflower
 - Rapeseed
 - Other Oilseeds
- Vegetables
 - Solanaceae
 - Cucurbit
 - Roots and Bulbs
 - Brassica
 - Other Vegetables
- Other Seeds

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Pakistan Seed Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Uganda Seeds Market Report</u> The Uganda seeds market size is estimated at USD 7.90 billion in 2023. It is expected to reach USD 9.80 billion by 2028, registering a CAGR of 4.40% during the forecast period (2023-2028).
- Ghana Seed Market Report The Ghana seed market size is estimated at USD 8.97 million in 2023. It is expected to reach USD 10.70 million by 2028, registering a CAGR of 3.60% during the forecast period (2023-2028).
- <u>Sri Lanka Seed Market Report</u> The Sri Lankan seed market size is estimated at USD 12.67 million in 2023. It is expected to reach USD 14.86 million by 2028, with a CAGR of 3.24% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.