

DYNACOR APPOINTS FORMER FRENCH FOREIGN TRADE ADVISOR – PERU SECTION AND LAWYER, ROCIO RODRIGUEZ-PERROT TO BOARD OF DIRECTORS

Montreal, April 12, 2021 – Dynacor Gold Mines Inc. (TSX-DNG) (Dynacor or the "Corporation"), an international gold ore industrial corporation servicing ASMs (artisanal and small-scale miners), is pleased to announce the appointment of Rocio Rodriguez-Perrot, former French Foreign Trade Advisor - Peru section and lawyer to its Board of Directors effective immediately.

"We are very pleased to see Rocio join Dynacor's Board of Directors," states Jean Martineau, President and CEO of Dynacor. "Rocio is an accomplished lawyer with vast international market experience, especially in negotiations and tendering processes in concessions and projects. She will bring valuable insight and legal guidance to Dynacor's interests worldwide."

Ms Rodriguez-Perrot, proficient in Spanish, French, English and Italian, is a lawyer at one of Peru's leading law firms, Rossello Attorney at Law, which advises international groups in forming subsidiaries, participates in public tenders and public procurement contracts. Rocio has extensive experience as a negotiant working with clients in a wide range of projects, including concessions, projects in public and private partnerships, public market dealings and tender processes.

She joined Rossello Attorney at Law in 2013. In 2016, Rocio started with IN Groupe – IN Continu et Services S.A.S, providing legal guidance and management of the Peruvian branch.

Among other accolades, Ms Rodriguez-Perrot served as French Foreign Trade Advisor in the Peruvian section working with a collegial group under the Ministry of Economy of the Republic of France for the development and strengthening of French investments.

ABOUT DYNACOR

Dynacor is a dividend-paying industrial gold ore processor headquartered in Montreal, Canada. The corporation is engaged in gold production through the processing of ore purchased from the ASM (artisanal and small-scale mining) industry. At present, Dynacor operates in Peru, where its management and processing teams have decades of experience working with ASM miners. It also owns a gold exploration property (Tumipampa) in the Apurimac department.

The corporation intends to expand its processing operations in other jurisdictions as well.

Dynacor produces environmental and socially responsible gold through its PX IMPACT® gold program. A growing number of supportive firms from the fine luxury jewelry, watchmakers and investment sectors pay a small premium to our customer and strategic

partner for this PX IMPACT® gold. The premium provides direct investment to develop health and education projects for our artisanal and small-scale miner's communities.

Dynacor is listed on the Toronto Stock Exchange (DNG) and the OTC in the United States under the symbol (DNGDF). Dynacor is listed on the Toronto Stock Exchange (DNG).

FORWARD-LOOKING INFORMATION

Certain statements in the preceding may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.

Toronto Stock Exchange (TSX): DNG

OTC (United States): DNGDF

Shares Outstanding: 38,795,984

Website: <http://www.dynacor.com>

Twitter: <http://twitter.com/DynacorGold>

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