

FirstBank Launches Affordable Housing Initiative and New Programs for Record-Setting Q3 Results

Bank develops new avenues of growth while continuing to hit major milestones year-over-year



Net loan balance:

Rose to \$12.9 billion, an increase of 15.8%



Total deposits:

Increased by 18.8% to \$20.9 billion



Total assets:

Grew by 20.2% to \$23.5 billion



Net income:

Hit \$171.6 million, a decrease of 15.3%



Impact Development Fund

Banking for good — and supporting things that matter.

FirstBank strengthened its commitment to "banking for good" by focusing its third quarter efforts on helping customers, communities and employees alike. The bank launched Bloom, a consumer account package that makes saving easier than ever and made significant investments in nonprofit organizations dedicated to addressing the affordable housing crisis, pledging \$30 million to both Habitat for Humanity and Impact Development Fund for a total investment of \$60 million. FirstBank also recently launched a web page to highlight its ongoing diversity efforts.

FirstBank's Arizona and California branches also saw significant growth during the third quarter.



Arizona





Total deposits:

Grew by 27.6% from \$559.1 million to \$713.4 million.



Loans:

Increased by 5.3% from \$878.5 million to \$925.1 million.



Assets:

Increased by 5.1%, from \$928.5 million to \$975.9 million.



California



Total Deposits:

Increased by more than 16.3%, from \$422.7 million to \$491.6 million.



Looner

Went from \$278.8 million to \$278.2 million.



Assets:

Hit \$288.1 million from \$288.5 million.



