

## TRANSGLOBE ENERGY CORPORATION ANNOUNCES DIRECTOR/PDMR SHAREHOLDINGS

## AIM & TSX: "TGL" & NASDAQ: "TGA"

**Calgary, Alberta, April 23, 2019** - TransGlobe Energy Corporation ("TransGlobe" or the "Company") announces that on April 18, 2019, Robert Jennings, Susan MacKenzie, David Cook, Matt Brister, and Steven Sinclair all Independent Directors received Deferred Share Units ("**DSUs**") as a result of the Company having declared a dividend:

Director	Number of DSUs granted	Price Granted (\$Cdn)	Number of DSUs held following the transaction	% of Company's issued share capital held
Robert Jennings	3,112	\$2.49	168,544	
Susan MacKenzie	2,243	\$2.49	121,509	DSUs are settled
David Cook	3,878	\$2.49	210,052	in cash and have no effect on share
Matt Brister	998	\$2.49	54,045	capital
Steven Sinclair	998	\$2.49	54,045	capitai

As well the Company announces that on April 18, 2019, Randy Neely (President and Chief Executive Officer), Lloyd Herrick (Executive Vice President) and Edward Ok (Vice President Finance & CFO), all persons discharging managerial responsibilities with the Corporation, received Performance Share Units ("**PSUs**") and Restricted Share Units ("**RSUs**") as a result of the Company having declared a dividend. Also on April 18, 2019 Geoffrey Probert (Chief Operating Officer) a person discharging managerial responsibilities with the Corporation, received Performance Share Units ("**PSUs**") as a result of the Company having declared a dividend.

Also on April 18, 2019 Ross Clarkson (Non-Independent Director) received Performance Share Units ("**PSUs**") and Restricted Share Units ("**RSUs**") as a result of the Company having declared a dividend. Prior to Mr. Clarkson's retirement as CEO on December 31, 2018, he was a participant in the Company's long term incentive plans and as such was the recipient of PSUs and RSUs.

PDMR	Position	Туре	Quantity Awarded	Exercise Price/Price of Grant (\$Cdn)	Number Held Following Grant
Bandy Nachy	President and Chief	PSU	7,881	\$2.49	426,873
Randy Neely	Executive Officer	RSU	419	\$2.49	22,691
Lloyd Horrick	Executive Vice	PSU	8,453	\$2.49	457,861
Lloyd Herrick	President	RSU	625	\$2.49	33,864
	Vice President	PSU	2,937	\$2.49	159,103
Edward Ok	Finance and Chief Financial Officer	RSU	385	\$2.49	20,872

			Quantity	Exercise	Number Held
PDMR	Position	Туре	Quantity Awarded	Price/Price of	Following
			Awarded	Grant (\$Cdn)	Grant
Geoffrey Probert	Vice President and Chief Operating	PSU	1,446	\$2.49	78,314
	Officer				

	DIRECTOR Resition Type Quant		Quantity	Exercise	Number Held
DIRECTOR	Position	Туре	. ,	Price/Price of	Following
			Awarded	Grant (\$Cdn)	Grant
Dees Clarkson	Non-Independent	PSU	7,954	\$2.49	430,813
Ross Clarkson	Director	RSU	788	\$2.49	42,707

The newly granted share units were granted in accordance with the Deferred Share Unit Plan, Performance Share Unit Plan and the Restricted Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash. The DSUs will count towards the respective shareholdings requirements for directors as outlined in the Company's compensation policy which is voted on by shareholders annually.

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

1)	Details of PDMR a) Name		Robert Jennings	Susan MacKenzie	David Cook
2)	Reason for the notification a) Position / status		Director	Director	Director
	b)	Initial notification / amendment	Initial notification	Initial notification	Initial notification
3)	Deta a)	ails of the issuer Name	TransGlobe Energy Corporation	TransGlobe Energy Corporation	TransGlobe Energy Corporation
	b)	Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4)	Deta a)	ails of transaction Description of financial instrument	Deferred Share Units	Deferred Share Units	Deferred Share Units
	b)	Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
	c)	Nature of the transaction	Grant of Deferred Share Units due to dividend	Grant of Deferred Share Units due to dividend	Grant of Deferred Share Units due to dividend
	d)	Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 3,112	Price: Cdn \$2.49 Volume: 2,243	Price: Cdn \$2.49 Volume: 3,878
	e)	Aggregated information: i) Price ii) Volume	Price: \$2.49 Cdn per DSU Volume: 3,112 DSUs	Price: \$2.49 Cdn per DSU Volume: 2,243 DSUs	Price: \$2.49 Cdn per DSU Volume: 3,878 DSUs
	f)	Date of the transaction	April 18, 2019	April 18, 2019	April 18, 2019
	g)	Place of Transaction	Outside a trading venue	Outside a trading venue	Outside a trading venue

1)	Details of PDMR a) Name	Matt Brister	Steven Sinclair
2)	Reason for the notification a) Position / status	Director	Director
	<ul> <li>b) Initial notification / amendment</li> </ul>	Initial notification	Initial notification
3)	Details of the issuer a) Name	TransGlobe Energy Corporation	TransGlobe Energy Corporation
	b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03

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4)	Details of transaction a) Description of financial instrument	Deferred Share Units	Deferred Share Units
	b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
	c) Nature of the transaction	Grant of Deferred Share Units due to dividend	Grant of Deferred Share Units due to dividend
	d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 998	Price: Cdn \$2.49 Volume: 998
	e) Aggregated information: i) Price ii) Volume	Price: \$2.49 Cdn per DSU Volume: 998 DSUs	Price: \$2.49 Cdn per DSU Volume: 998 DSUs
	f) Date of the transaction	April 18, 2019	April 18, 2019
	g) Place of Transaction	Outside a trading venue	Outside a trading venue

1)	Details of I a) Name		Randy Neely	Lloyd Herrick	Edward Ok
2)	Reason for a) Position	the notification n / status	President and Chief Executive Officer	Executive Vice President	Vice President Finance and Chief Financial Officer
	,	notification / idment	Initial notification	Initial notification	Initial notification
3)	Details of t a) Name		TransGlobe Energy Corporation	TransGlobe Energy Corporation	TransGlobe Energy Corporation
	b) Legal	Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4)	Details of t a) Desci instru	ription of financial	Performance Share Units	Performance Share Units	Performance Share Units
	b) Identi	fication code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
	c) Natur	e of the transaction	Grant of PSUs due to dividend	Grant of PSUs due to dividend	Grant of PSUs due to dividend
	d) Price	(s) and volume(s)	Price: Cdn \$2.49 Volume: 7,881	Price: Cdn \$2.49 Volume: 8,453	Price: Cdn \$2.49 Volume: 2,937
	i) I	egated information: Price Volume	Price: \$2.49 Cdn per PSU Volume: 7,881 PSUs	Price: \$2.49 Cdn per PSU Volume: 8,453 PSUs	Price: \$2.49 Cdn per PSU Volume: 2,937 PSUs
	f) Date	of the transaction	April 18, 2019	April 18, 2019	April 18, 2019
	g) Place	e of Transaction	Outside a trading venue	Outside a trading venue	Outside a trading venue

1)	Details of PDMR a) Name	Geoffrey Probert	Ross Clarkson
2)	Reason for the notification a) Position / status	Vice President and Chief Operating Officer	Non-Independent Director
	<ul> <li>b) Initial notification / amendment</li> </ul>	Initial notification	Initial notification
3)	Details of the issuer a) Name	TransGlobe Energy Corporation	TransGlobe Energy Corporation
	b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4)	Details of transaction a) Description of financial instrument	Performance Share Units	Performance Share Units
	b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
	c) Nature of the transaction	Grant of PSUs due to dividend	Grant of PSUs due to dividend
	d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 1,446	Price: Cdn \$2.49 Volume: 7,954
	e) Aggregated information: i) Price ii) Volume	Price: \$2.49 Cdn per PSU Volume: 1,446 PSUs	Price: \$2.49 Cdn per PSU Volume: 7,954 PSUs
	f) Date of the transaction	April 18, 2019	April 18, 2019
	g) Place of Transaction	Outside a trading venue	Outside a trading venue

1)	Deta a)	ails of PDMR Name	Randy Neely	Lloyd Herrick	Edward Ok
2)		son for the notification Position / status	President and Chief Executive Officer	Executive Vice President	Vice President Finance and Chief Financial Officer
	b)	Initial notification / amendment	Initial notification	Initial notification	Initial notification
3)	Deta a)	ails of the issuer Name	TransGlobe Energy Corporation	TransGlobe Energy Corporation	TransGlobe Energy Corporation
	b)	Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4)	Deta a)	ails of transaction Description of financial instrument	Restricted Share Units	Restricted Share Units	Restricted Share Units
	b)	Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
	c)	Nature of the transaction	Grant of RSUs due to dividend	Grant of RSUs due to dividend	Grant of RSUs due to dividend
	d)	Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 419	Price: Cdn \$2.49 Volume: 625	Price: Cdn \$2.49 Volume: 385
	e)	Aggregated information: i) Price ii) Volume	Price: \$2.49 Cdn per RSU Volume: 419 RSUs	Price: \$2.49 Cdn per RSU Volume: 625 RSUs	Price: \$2.49 Cdn per RSU Volume: 385 RSUs
	f)	Date of the transaction	April 18, 2019	April 18, 2019	April 18, 2019
	g)	Place of Transaction	Outside a trading venue	Outside a trading venue	Outside a trading venue

4)	Det		1
1)		ails of PDMR	Ross Clarkson
	a)	Name	-
2)	Reas	son for the notification	Non-Independent Director
	a) f	Position / status	Non-Independent Director
	b)	Initial notification /	Initial notification
		amendment	miliar nouncation
3)	Deta	ails of the issuer	TransGlobe Energy
ŕ	a)	Name	Corporation
	b)	Legal Entity Identifier	549300QMNS6BDY8UUB03
4)	, Det:	ails of transaction	
-,	a)	Description of financial	Restricted Share Units
	a)	instrument	Restricted Share Offics
		Instrument	
	<b>b</b> )	Identification code	ISIN for TransGlobe Energy
	b)	Identification code	Corporation Ordinary Shares: CA8936621066
			Grant of RSUs due to
	c)	Nature of the transaction	
	,		dividend
	d)	Price(s) and volume(s)	Price: Cdn \$2.49
	ч)		Volume: 788
	e)	Aggregated information:	
		i) Price	Price: \$2.49 Cdn per RSU
		ii) Volume	Volume: 788 RSUs
	f)	Date of the transaction	
	f)		April 18, 2019
	g)	Place of Transaction	Outside a trading venue
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## About TransGlobe

TransGlobe Energy Corporation is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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