



Quorum Announces Q1 2020 Quarterly Results Release Date and Conference Call Details

CALGARY, Alberta, May 04, 2020 (GLOBE NEWSWIRE) -- Quorum Information Technologies Inc., a leading provider of dealership and customer management software and value-added services to the automotive industry, intends to release its Q1 2020 Quarterly Results on Monday, May 18, 2020.

A conference call has been scheduled for Tuesday, May 19 beginning at 11:00 MT (13:00 ET), at which time Maury Marks, President and Chief Executive Officer and Marilyn Bown, Chief Financial Officer will provide a presentation of the results followed by a question and answer period.

Anyone wishing to participate in the call is asked to dial-in using the following numbers and ask for the Quorum Information Technologies Inc. Q1 2020 Quarterly Results Conference Call. Callers are asked to dial-in 5 minutes before the scheduled start time.

Details for anyone wishing to participate in the conference call are:

Local: 1 (403) 451-9838

Toll-Free North America: 1 (888) 231-8191

A replay of the conference call will be available beginning at approximately 14:00 MT on May 19, 2020 until 21:59 MT on June 2, 2020, and can be accessed by dialing:

Local: 1 (403) 451-9481

Toll-Free North America: 1 (855) 859-2056

Password#: 9555486

A replay of the conference call will also be available for at least 30 days following the call on Quorum's website, under the Investors section, at www.quorumdms.com.

Quorum's Q1 2020 Quarterly Results investor presentation will also available for download after the press release has been issued under the Investors section on the Company's website at www.quorumdms.com.

About Quorum Information Technologies Inc.

Quorum is a North American company focused on developing, marketing, implementing and supporting its portfolio of software and services for automotive dealerships that includes:

- ▮ XSellerator, a Dealership Management System (DMS) that automates, integrates and streamlines key processes across departments in a dealership, and emphasizes revenue generation and customer satisfaction.
- ▮ DealerMine CRM, a sales and service Customer Relationship Management system and set of Business Development Center services that drives revenue into the critical sales and service departments in a dealership.
- ▮ Autovance, a sales desking system that increases sales department gross margins and improves customer satisfaction for dealerships.
- ▮ Advantage, a full showroom system for both franchised and independent dealerships and a comprehensive management system that includes accounting for the independent market.

Quorum Information Technologies Inc. is traded on the Toronto Venture Exchange (TSX-V) under the symbol QIS. For additional information, please go to www.QuorumDMS.com.

Forward-Looking Information

This press release may contain certain forward-looking statements and forward-looking information ("forward-looking information") within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "expect", "may", "will", "project", "should" or similar words suggesting future outcomes. In particular, but without limiting the foregoing, this press release may contain forward-looking information pertaining to the effect of the BDC Capital Facility. Quorum believes the expectations reflected in such forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties some of which are described herein. Such forward-looking information necessarily involves known and unknown risks and uncertainties, which may cause Quorum's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking information.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed this release and neither accepts responsibility for the adequacy or accuracy of this release.

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