



News release

May 14, 2020

## Parex Resources Announces Voting Results of Shareholders' Meeting

### Calgary, Canada

Parex Resources Inc. ("**Parex**" or the "**Company**") (TSX:PXT) is pleased to announce that on May 14, 2020 it held its annual general and special meeting of shareholders (the "**Meeting**") and all matters presented for approval have been fully authorized and approved.

At the Meeting, shareholders approved the election of nine nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed. The results of the ballot were as follows:

	VOTES FOR		VOTES WITHHELD	
	Number	Percentage	Number	Percentage
Lisa Colnett	106,904,977	98.26%	1,888,053	1.74%
Sigmund Cornelius	108,779,131	99.99%	13,899	0.01%
Robert Engbloom	101,481,410	93.28%	7,311,620	6.72%
Wayne Foo	108,430,370	99.67%	362,472	0.33%
G. R. (Bob) MacDougall	106,909,180	98.27%	1,883,850	1.73%
Glenn McNamara	108,022,041	99.29%	770,989	0.71%
Carmen Sylvain	108,307,042	99.55%	485,988	0.45%
David Taylor	108,568,685	99.79%	224,025	0.21%
Paul Wright	104,588,031	96.14%	4,204,679	3.86%

In addition, a non-binding advisory resolution concerning the Company's approach to executive compensation was approved. The results of the ballot were as follows:

VOTES FOR	
Number	Percentage
103,917,062	95.51%

Full voting results on all matters considered at the Meeting are available on our profile on SEDAR, located at [www.sedar.com](http://www.sedar.com).

### For more information please contact:

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