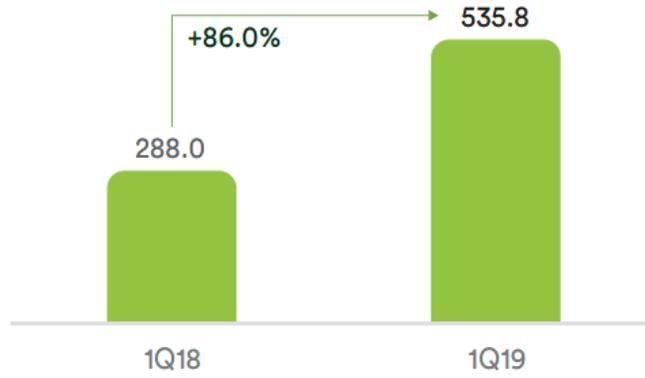
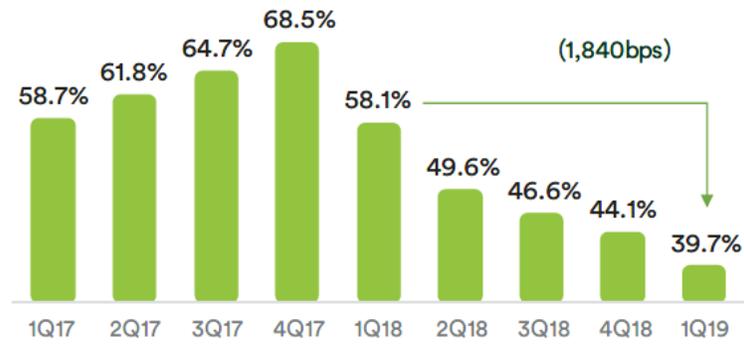


Graph 1: Total Revenue and Income (Quarter)
(R\$m)

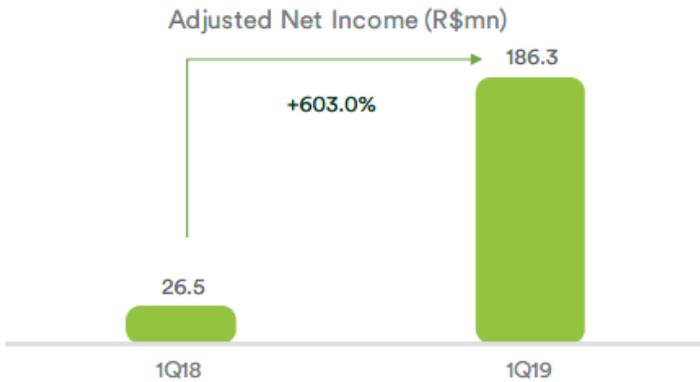


Graph 2: Operating Leverage*



* Includes Cost of Services, Administrative Expenses and Selling Expenses as a percentage of Total Revenue and Income. Quarterly unaudited data.

Graph 3: Adjusted Net Income



Graph 4: Adjusted Net Margin

