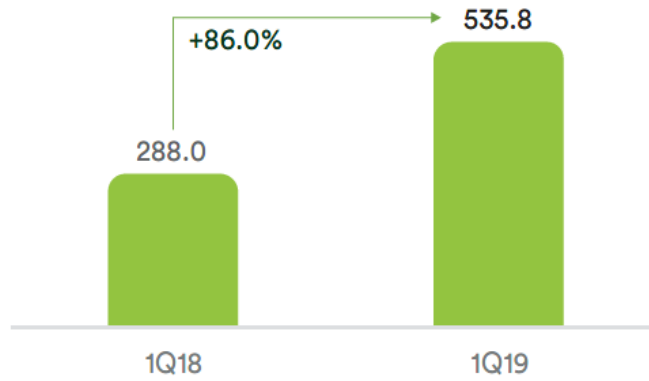
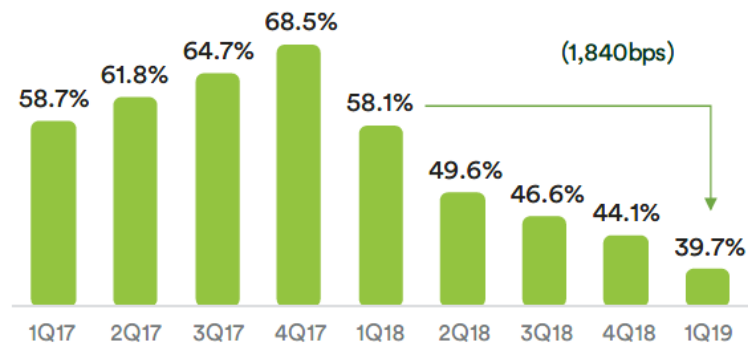


Graph 1: Total Revenue and Income (Quarter)  
(R\$mn)

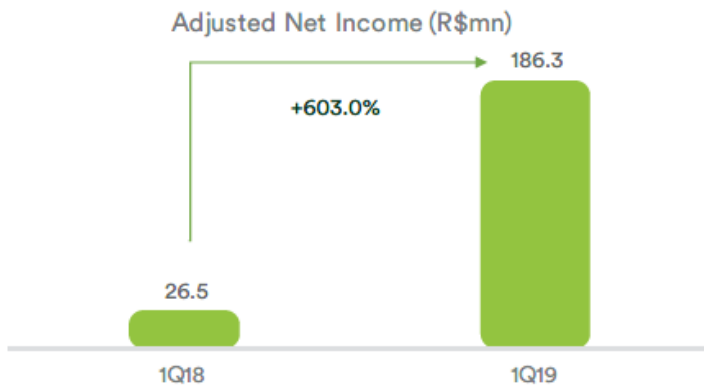


Graph 2: Operating Leverage\*



\* Includes Cost of Services, Administrative Expenses and Selling Expenses as a percentage of Total Revenue and Income. Quarterly unaudited data.

Graph 3: Adjusted Net Income



Graph 4: Adjusted Net Margin

