

Parex Resources Announces Voting Results of Shareholders' Meeting

CALGARY, Alberta, May 08, 2019 (GLOBE NEWSWIRE) -- Parex Resources Inc. ("Parex" or the "Company") (TSX:PXT), a company headquartered in Calgary, Alberta and focused on Colombian oil exploration and production is pleased to announce that on May 8, 2019 it held its annual general meeting of shareholders (the "**Meeting**") and all matters presented for approval have been fully authorized and approved.

At the Meeting, shareholders approved the election of ten nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed. The results of the ballot were as follows:

	VOTES FOR	
	Number	Percentage
Curtis Bartlett	113,805,377	99.28%
Lisa Colnett	114,623,027	99.99%
Robert Engbloom	111,001,011	96.83%
Wayne Foo	110,876,614	96.72%
G. R. (Bob) MacDougall	114,628,386	100.00%
Glenn McNamara	113,694,281	99.18%
Ron Miller	113,542,622	99.05%
Carmen Sylvain	114,120,174	99.55%
David Taylor	114,147,712	99.58%
Paul Wright	112,983,698	98.56%

In addition, a non-binding advisory resolution concerning the Company's approach to executive compensation was approved. The results of the ballot were as follows:

VOTES FOR		
Number	Percentage	
112,128,469	97.82%	

Full voting results are available by <u>clicking here</u> and the Meeting webcast can be accessed at http://event.on24.com/wcc/r/1997149-1/9F5A689ED96EEDCD27FF9751A8A97C10

For more information please contact:

Mike Kruchten

Senior Vice-President Capital Markets and Corporate Planning Parex Resources Inc. Phone: (403) 517-1733

Investor.relations@parexresources.com

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