Parex Resources Announces Voting Results of Shareholders' Meeting



Calgary, Alberta, May 8, 2025 – Parex Resources Inc. ("Parex" or the "Company") (TSX: PXT) is pleased to announce that on May 8, 2025, it held its annual general meeting of shareholders (the "Meeting") and all matters presented for approval have been fully authorized and approved.

At the Meeting, shareholders approved the election of nine nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed. The results of the ballot were as follows:

Director	VOTES IN FAVOR		VOTES WITHHELD	
	Number	Percentage	Number	Percentage
Lynn Azar	62,921,412	99.41%	375,419	0.59%
Sigmund Cornelius	62,947,636	99.45%	349,195	0.55%
Wayne Foo	62,313,105	98.45%	983,726	1.55%
Mona Jasinski	63,132,823	99.74%	164,008	0.26%
Jeff Lawson	63,142,309	99.76%	154,522	0.24%
G.R. (Bob) MacDougall	62,922,121	99.41%	374,710	0.59%
Glenn McNamara	61,045,206	96.44%	2,251,625	3.56%
Imad Mohsen	62,936,760	99.43%	360,071	0.57%
Carmen Sylvain	61,673,298	97.44%	1,623,533	2.56%

In addition, a non-binding advisory resolution concerning the Company's approach to executive compensation was approved. The results of the ballot were as follows:

VOTES FOR				
Number	Percentage			
60,730,718	95.95%			

Full voting results on all matters considered at the Meeting are available on the Company's profile on SEDAR+ (www.sedarplus.ca).

About Parex Resources Inc.

Parex is one of the largest independent oil and gas companies in Colombia, focusing on sustainable conventional production. The Company's corporate headquarters are in Calgary, Canada, with an operating office in Bogotá, Colombia. Parex shares trade on the Toronto Stock Exchange under the symbol PXT.

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